

STATE OF SOUTH AUSTRALIA.

General Insurance Statistics, 1953-54 (Companies 113).

| Class of Risk   | Premiums          | Claims           | Commission & Agents Charges. | Other Expenses        |
|---|-------------------|------------------|------------------------------|-----------------------|
|   | £                 | £                | £                            | £                     |
| Fire  | 1,662,658         | 294,171          | } 368,084                    |                       |
| Householders' Comprehensive   | 459,173           | 1,501,623        |                              | B 533,292             |
| Sprinkler Leakage   | 1,691             | 483              |                              | C 127,819             |
| Loss of Profits   | 159,252           | 2,475            |                              | D 179,870             |
| Hailstone   | 95,264            | 201,102          |                              |                       |
| Marine  | 466,846           | 127,797          | 49,857                       | B 64,531<br>C 42,563  |
| Motor Vehicles  | 2,441,472         | 1,190,098        | } 409,702                    |                       |
| Motor Cycles  | 79,583            | 40,901           |                              | B 505,868             |
| Compulsory Third Party  | 807,855           | 624,566          |                              | C 85,285              |
| Employers' Liability & Workmen's Compensation & Seamen's Compensation | 1,306,119         | 671,282          | 119,405                      | B 230,912<br>C 39,846 |
| Personal Accident   | 238,016           | 77,861           | 37,735                       | B 67,379<br>C 10,507  |
| Public Risk Third Party   | 55,269            | 12,695           | } 54,273                     |                       |
| General Property  | 12,536            | 3,350            |                              |                       |
| Plate Glass   | 20,319            | 10,544           |                              |                       |
| Burglary  | 73,075            | 17,533           |                              | B 64,184              |
| Guarantee   | 9,534             | 1,221            |                              | C 9,477               |
| All Risks   | 35,947            | 14,127           |                              |                       |
| All Other   | 115,722           | 42,709           |                              |                       |
| <b>TOTAL</b>  | <b>£8,040,331</b> | <b>4,834,538</b> | <b>1,039,056</b>             | <b>1,961,533</b>      |

A. Excludes Interest Dividends, Rents, etc. £42,325.

B. Management Expenses. C. Taxation. D. Fire Brigade Contribution.

The Statistics above conform substantially to the definitions stated below and should be interpreted in accordance therewith:-

(i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing as in recent years premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.

(ii) Claims include provision for outstanding claims.

(iii) Contributions to the Fire Brigades, Commission and Agents' Charges and Expenses of Management mainly represent charges paid in the year.

(iv) Taxation mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and should not be read as a "profit and loss" statement or "revenue account".